

Syrian Arab Republic
The Monetary and Credit Council

The Monetary and Credit Council Decision (209/M.C.C)

Date: 17 May 2021

The Monetary and Credit Council, pursuant to the provisions of the Central Bank of Syria Law and the Basic Monetary System No. 23 of 2002 and its amendments, the provisions of Legislative Decree No. 208 of 1952 and its amendments, the provisions of The Monetary and Credit Council's Decision No. 873/M.C.C/S1 issued on 1 July 2012 and its amendments, the Directorate of External Relations' letter No. 1029/7 dated 9 May 2021, and on the memorandum concluded following its session held on 12 May 2021, **decides the following:**

Article 1: Amendment of /paragraph 1.1/ of /item -1- /of /Article 3/ of The Monetary and Credit Council's Decision No. 873/M.C.C/S1 issued on 1 July 2012, to become as follows:

- 1.1. The entry of foreign currencies (banknotes) up to an amount of /500,000/ US dollars or its equivalent in other foreign currencies provided that they are properly declared according to the forms approved by the Combating Money Laundering and Terrorism Financing Commission for this purpose, and retaining a copy of this declaration.

Article 2: The work by The Monetary and Credit Council's Decision No. 1273/M.C.C/S1 dated 31 May 2015, is hereby annulled.

Article 3: This decision shall be published in the Official Gazette and communicated to whom it may concern for implementation and shall be effective as of the date of its issuance.

Chairperson of The Monetary and Credit Council
Dr. Mhd.Issam Hazime