

A handwritten note:

9961

57/2

The Governor of the Central Bank of Syria

With reference to your letter No. 19/231/ dated 19 July 2022, attached herewith is the draft amendment to decision No. 521 dated 16 March 2011, which includes the system of commissions and charges for the issuance and trading of government securities.

We hereby provide you with a copy of the final decision after completing the necessary procedures.

Your cooperation is highly appreciated

Stamp:

The Central
Bank of Syria

Division of
Correspondence

Referral

Received

24 July 2022

No.
511181/12/M

Damascus, 21 July 2022

**Minister of Finance
Dr. Kinan Yaghi**

Ministerial Decree No. (1852/ M.D)

The Minister of Finance and the Governor of the Central Bank of Syria,

in accordance with the provisions of Legislative Decree No. 60 of 2007 and its implementing instructions,

ministerial decree No. 521 dated 16 March 2011, which outlines the system of commissions and charges for the issuance and trading of government securities,

and the memorandum of understanding about the trading of government securities,

decided the following:

1. The /5th clause/ of /paragraph b/ of /Article 2/ of ministerial decree No. 521 dated 16 March 2011, which stipulates a charge equivalent to (0.0004) four ten thousandths of the annual average volume of government securities held in the client's open account in the Government Securities Register, as regulated by /Article 6/ of Legislative Decree No. 60 of 2007, is hereby revoked.
2. /Article 3/ of ministerial decree No. 521 dated 16 March 2011, which imposes fines on participating entities eligible for the benefit of the bank, is also revoked.
3. This ministerial decree shall take effect as of the date of issuance.
4. This ministerial decree shall be made public and communicated to whom it may concern for implementation.

Damascus, 20 July 2022

Governor of the Central Bank of Syria
Dr. Mhd.Issam Hazime

Minister of Finance
Dr. Kinan Yaghi

Stamp:

20 July 2022

Stamp:

Syrian Arab Republic

Ministry of Finance